

Quickpay Budget Changes (Version 9.2)

Please find listed the changes in the program after installing Budget update May 2009.

The April 2009 Supplementary Budget introduced new rates for

- Income Levy
- Pension related deductions
- PRSI Health Levy

It also upped the PRSI ceiling.

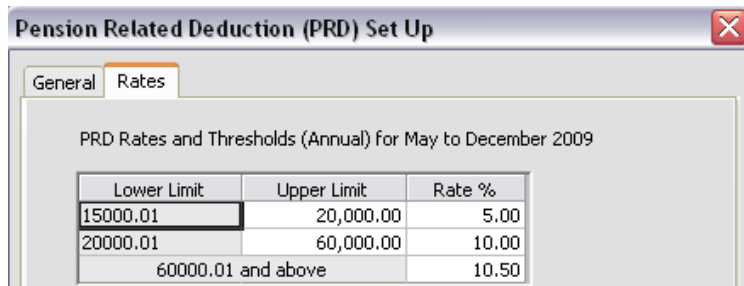
Income Levy

Please find thresholds and new rates listed below.

<u>Income threshold</u>	<u>Income Levy Rate</u>
Up to €15,028 per Annum	Exempt
€15,028 and €75,036 Per annum	2% Payable on total Gross Pay including first €15,028
€75,037 and €250,120 Per annum	4% is Payable to the portion between €75,037 and €250,120.
Exceeding €250,120	6% is Payable on the portion greater than €250,120.

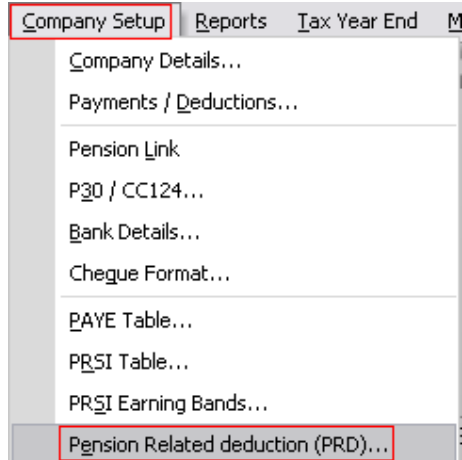
Pension Related Deductions

Please find the new rates and thresholds for the PRD Levy below.
This applies to Employees receiving the public service pension.



Lower Limit	Upper Limit	Rate %
15000.01	20,000.00	5.00
20000.01	60,000.00	10.00
60000.01 and above		10.50

You can access this table for future reference within your Quickpay.
You will need to go to Company setup and then select Pension Related Deduction (PRD).



PRSI Health Levy

For example if an employee is on A1
The PRSI health Levy has increased.

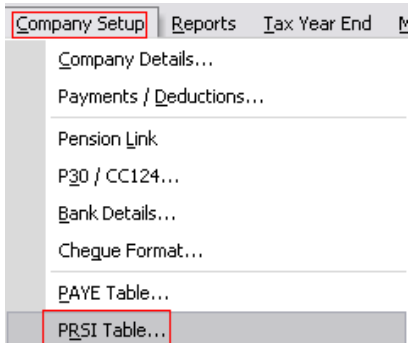
- Now the first 127 will now be at 4%
- From 127 to 1443 will be at 8%(4% health levy plus 4% PRSI)
- The balance will be at 9%(5% health levy plus 4% PRSI)

PRSI Ceiling

The Budget has also raised the PRSI ceiling to 75036.00.

You can see this in your product, you will need to login to the Admin section.

- Then you will need to go to Company setup,
- And select PRSI table.



You will see the ceiling listed here.

PRSI Table (May to December 2009)				
PRSI Table				
	Up To:	75036.00	Balance	
Code	Employer	Employee	Employer	Employee

